## AFT LOCAL 2000
### BUDGETED INCOME STATEMENT
#### 12 MONTHS ENDED JUNE 30, 2014

**REVENUE:**
- **MEMBER DUES**: $356,000
- **INTEREST**: $700
- **TOTAL REVENUE**: $356,700

**AFFILIATION ASSESSMENTS:**
- **AFT**: $82,000
- **AFT-Michigan**: $69,000
- **AFL-CIO**: $2,900
- **TOTAL AFFILIATION**: $153,900

**NET TO LOCAL 2000:**
- **TOTAL**: $202,800

**COMPENSATION**
- **WAGES EXPENSE** (non-officer): $75,000
- **EMPLOYEE BENEFITS EXPENSE**: $10,000
- **OFFICER COMPENSATION**: $88,274
  - **LESS: RELEASE TIME (est)**: $28,683
  - **TOTAL COMPENSATION**: $144,591
- **EMPLOYER PAYROLL TAXES**: $11,240
  - **TOTAL COMPENSATION**: $133,351

**OFFICE EXPENSES:**
- **TELEPHONE EXPENSE**: $4,000
- **OFFICE SUPPLIES EXPENSE**: $6,500
- **ACCOUNTING FEES**: $5,000
- **EQUIPMENT/MAINTENANCE**: $2,000
- **MAILINGS**: $4,000
- **POSTAGE EXPENSE**: $1,800
- **TOTAL OTHER OFFICE**: $23,300

**OTHER EXPENSES:**
- **CONVENTIONS AND CONFERENCE**: $12,000
- **LEGAL FEES** (prior two years and current): $76,000
- **STIPENDS/CONTRACTS**: $3,000
- **PRESIDENT’S EXPENSES**: $2,300
- **REFRESHMENTS**: $3,000
- **COLLEGE EVENTS**: $2,000
- **RECOGNITION/CONDOLENCES**: $2,500
- **CHARITABLE DONATIONS**: $2,000
- **SCHOLARSHIP DONATIONS**: $5,000
- **ISSUES EDUCATION**: $7,500
- **MISCELLANEOUS EXPENSE**: $6,250
- **TOTAL OTHER EXPENSES**: $122,050

**TOTAL EXPENSES**: $278,711

**NET INCOME (LOSS)**: $-(75,901)