

**AFT LOCAL 2000  
BUDGETED INCOME STATEMENT  
12 MONTHS ENDED JUNE 30, 2006**

		<b>% OF REVENUE</b>	<b>% OF LOCAL</b>
<b>REVENUE:</b>			
MEMBER DUES	\$ 265,000.00	98.88%	
CONTRACT TRAINING DUES	2,000.00	0.75%	
INTEREST	1,000.00	0.37%	
OTHER		<u>0.00%</u>	
TOTAL REVENUE	<u>268,000.00</u>	100.00%	
<b>AFFILIATION ASSESSMENTS:</b>			
AFT	\$ 37,500.00	13.99%	
MFT	39,000.00	14.55%	
AFL-CIO	<u>1,950.00</u>	<u>0.73%</u>	
TOTAL AFFILIATION	<u>\$ 78,450.00</u>	<u>29.27%</u>	
<b>NET TO LOCAL 2000:</b>	<b>\$ 189,550.00</b>	<b>70.73%</b>	<b>100.00%</b>
<b>SALARIES AND BENEFITS:</b>			
SALARIES AND WAGES	\$ 49,000.00	18.28%	25.65%
EMPLOYEE FRINGES	8,500.00	3.17%	4.48%
EMPLOYER PAYROLL TAX	<u>4,700.00</u>	<u>1.75%</u>	<u>2.48%</u>
TOTAL EMPLOYMENT	\$ 62,200.00	23.21%	32.81%
<b>OTHER OFFICE EXPENSES:</b>			
TELEPHONE EXPENSE	\$ 4,000.00	1.49%	2.11%
OFFICE SUPPLIES EXPENSE	3,500.00	1.31%	1.85%
ACCOUNTING FEES	4,525.00	1.69%	2.39%
EQUIPMENT/MAINTENANCE	6,500.00	2.43%	3.43%
PRINTING EXPENSE	1,000.00	0.37%	0.53%
POSTAGE EXPENSE	1,800.00	0.67%	0.95%
INTERNET SERVICES	800.00	0.30%	0.42%
BANK SERVICE CHARGES	<u>-</u>	<u>0.00%</u>	<u>0.00%</u>
TOTAL OTHER OFFICE	\$ 22,125.00	8.26%	11.67%
<b>OTHER EXPENSES:</b>			
CONVENTIONS AND CONFERENCES	\$ 16,000.00	5.97%	8.44%
LEGAL FEES	2,000.00	0.75%	1.06%
STIPENDS/CONTRACTS	10,000.00	3.73%	5.28%
PRESIDENT'S EXPENSES	2,000.00	0.75%	1.06%
REFUNDS TO MEMBERS	2,000.00	0.75%	1.06%
HOLIDAY MEETING	2,000.00	0.75%	1.06%
REFRESHMENTS	1,000.00	0.37%	0.53%
CHANCELLOR'S BANQUET	1,000.00	0.37%	0.53%
FLOWERS AND GIFTS	1,000.00	0.37%	0.53%
CHARITABLE DONATIONS	2,000.00	0.75%	1.06%
SCHOLARSHIP DONATIONS	5,000.00	1.87%	2.64%
MISCELLANEOUS EXPENSE	<u>200.00</u>	<u>0.07%</u>	<u>0.11%</u>
TOTAL OTHER EXPENSES	\$ 44,200.00	16.49%	23.32%
<b>TOTAL EXPENSES:</b>	<b>\$ 128,525.00</b>	<b>47.96%</b>	<b>67.81%</b>
<b>NET INCOME (LOSS):</b>	<b>\$ 61,025.00</b>	<b>22.77%</b>	<b>32.19%</b>