

**AFT LOCAL 2000
BUDGETED INCOME STATEMENT
12 MONTHS ENDED JUNE 30, 2008**

| | | % OF REVENUE | % OF LOCAL |
|---------------------------------|----------------------|-------------------------|-----------------------|
| REVENUE: | | | |
| MEMBER DUES | \$ 285,000.00 | 97.94% | |
| CONTRACT TRAINING DUES | 2,000.00 | 0.69% | |
| INTEREST | 4,000.00 | 1.37% | |
| OTHER | | <u>0.00%</u> | |
| TOTAL REVENUE | 291,000.00 | 100.00% | |
| AFFILIATION ASSESSMENTS: | | | |
| AFT | \$ 55,800.00 | 19.18% | |
| MFT | 49,000.00 | 16.84% | |
| AFL-CIO | <u>2,400.00</u> | <u>0.82%</u> | |
| TOTAL AFFILIATION | \$ 107,200.00 | 36.84% | |
| NET TO LOCAL 2000: | \$ 183,800.00 | 63.16% | 100.00% |
| COMPENSATION | | | |
| WAGES EXPENSE (non-officer) | \$ 50,000.00 | 17.18% | 27.20% |
| OFFICER COMPENSATION* | 58,900.00 | 20.24% | 32.05% |
| LESS: RELEASE TIME (est) | <u>25,000.00</u> | <u>8.59%</u> | <u>13.60%</u> |
| TOTAL COMPENSATION | 83,900.00 | 28.83% | 45.65% |
| EMPLOYER PAYROLL TAXES | 11,765.00 | | |
| WORKERS DISABILITY INSURANCE | <u>1,000.00</u> | <u>0.34%</u> | <u>0.54%</u> |
| | \$ 96,665.00 | 33.22% | 52.59% |
| OTHER OFFICE EXPENSES: | | | |
| TELEPHONE EXPENSE | \$ 3,300.00 | 1.13% | 1.80% |
| OFFICE SUPPLIES EXPENSE | 4,000.00 | 1.37% | 2.18% |
| ACCOUNTING FEES | 3,000.00 | 1.03% | 1.63% |
| PAROLL SERVICE EXPENSE | 2,000.00 | 0.69% | 1.09% |
| EQUIPMENT/MAINTENANCE | 2,000.00 | 0.69% | 1.09% |
| PRINTING EXPENSE | 1,500.00 | 0.52% | 0.82% |
| POSTAGE EXPENSE | 2,000.00 | 0.69% | 1.09% |
| WEBSITE | 1,000.00 | 0.34% | 0.54% |
| INTERNET SERVICES | <u>500.00</u> | <u>0.17%</u> | <u>0.27%</u> |
| TOTAL OTHER OFFICE | \$ 19,300.00 | 6.63% | 10.50% |
| OTHER EXPENSES: | | | |
| CONVENTIONS AND CONFERENCES | \$ 17,000.00 | 5.84% | 9.25% |
| LEGAL FEES | 20,000.00 | 6.87% | 10.88% |
| STIPENDS/CONTRACTS | 3,000.00 | 1.03% | 1.63% |
| PRESIDENT'S EXPENSES | 2,500.00 | 0.86% | 1.36% |
| HOLIDAY MEETING | 4,000.00 | 1.37% | 2.18% |
| REFRESHMENTS | 1,200.00 | 0.41% | 0.65% |
| COLLEGE EVENTS | 1,500.00 | 0.52% | 0.82% |
| FLOWERS AND GIFTS | 1,800.00 | 0.62% | 0.98% |
| FACULTY RECOGNITION | 2,000.00 | 0.69% | 1.09% |
| CHARITABLE DONATIONS | 2,000.00 | 0.69% | 1.09% |
| SCHOLARSHIP DONATIONS | 5,000.00 | 1.72% | 2.72% |
| ISSUES EDUCATION | 5,000.00 | 1.72% | 2.72% |
| MISCELLANEOUS EXPENSE | <u>800.00</u> | <u>0.27%</u> | <u>0.44%</u> |
| TOTAL OTHER EXPENSES | \$ 65,800.00 | 22.61% | 35.80% |
| TOTAL EXPENSES: | \$ 181,765.00 | 62.46% | 98.89% |
| NET INCOME (LOSS): | \$ 2,035.00 | 0.70% | 1.11% |

* one-time \$4,500 adjustment due to timing of payments; total compensation unaffected.