

**AFT LOCAL 2000  
BUDGETED INCOME STATEMENT  
12 MONTHS ENDED JUNE 30, 2014**

<b>REVENUE:</b>			
MEMBER DUES		\$	356,000
INTEREST			700
TOTAL REVENUE			<u>356,700</u>
<b>AFFILIATION ASSESSMENTS:</b>			
AFT	\$	82,000	
AFT-Michigan		69,000	
AFL-CIO		2,900	
TOTAL AFFILIATION			153,900
<b>NET TO LOCAL 2000:</b>		<b>\$</b>	<b>202,800</b>
<b>COMPENSATION</b>			
WAGES EXPENSE (non-officer)	\$	75,000	
EMPLOYEE BENEFITS EXPENSE		10,000	
OFFICER COMPENSATION	\$	88,274	
LESS: RELEASE TIME (est)	28,683	<u>59,591</u>	
TOTAL COMPENSATION	\$	<u>144,591</u>	
EMPLOYER PAYROLL TAXES		<u>11,240</u>	
<b>TOTAL COMPENSATION</b>		<b><u>133,351</u></b>	
<b>OFFICE EXPENSES:</b>			
TELEPHONE EXPENSE	\$	4,000	
OFFICE SUPPLIES EXPENSE		6,500	
ACCOUNTING FEES		5,000	
EQUIPMENT/MAINTENANCE		2,000	
MAILINGS		4,000	
POSTAGE EXPENSE		1,800	
<b>TOTAL OTHER OFFICE</b>	\$	<b>23,300</b>	
<b>OTHER EXPENSES:</b>			
CONVENTIONS AND CONFERENCE	\$	12,000	
LEGAL FEES(prior two years and current)		76,000	
STIPENDS/CONTRACTS		3,000	
PRESIDENT'S EXPENSES		2,800	
REFRESHMENTS		3,000	
COLLEGE EVENTS		2,000	
RECOGNITION/CONDOLENCES		2,500	
CHARITABLE DONATIONS		2,000	
SCHOLARSHIP DONATIONS		5,000	
ISSUES EDUCATION		7,500	
MISCELLANEOUS EXPENSE		6,250	
<b>TOTAL OTHER EXPENSES</b>	\$	<b>122,050</b>	
<b>TOTAL EXPENSES:</b>			<u>\$ 278,701</u>
<b>NET INCOME (LOSS):</b>			<u>\$ (75,901)</u>