

**AFT LOCAL 2000
BUDGETED INCOME STATEMENT
12 MONTHS ENDED JUNE 30, 2016**

REVENUE:			
MEMBER DUES		\$	330,000
INTEREST			500
TOTAL REVENUE			<u>330,500</u>
AFFILIATION ASSESSMENTS:			
AFT	\$	62,000	
AFT-Michigan		60,000	
AFL-CIO		1,700	
TOTAL AFFILIATION			<u>123,700</u>
NET TO LOCAL 2000:			<u>\$ 206,800</u>
COMPENSATION			
WAGES EXPENSE (non-officer)	\$	75,000	
EMPLOYEE BENEFITS EXPENSE		7,300	
OFFICER COMPENSATION	\$	66,800	
LESS: RELEASE TIME (est)	20,200		<u>46,600</u>
TOTAL COMPENSATION	\$	<u>128,900</u>	
EMPLOYER PAYROLL TAXES		<u>7,761</u>	
TOTAL COMPENSATION			<u>136,661</u>
OFFICE EXPENSES:			
TELEPHONE EXPENSE	\$	2,300	
OFFICE SUPPLIES EXPENSE		3,700	
ACCOUNTING FEES		14,000	
EQUIPMENT/MAINTENANCE		1,000	
MAILINGS		2,000	
TOTAL OTHER OFFICE	\$	<u>23,000</u>	
OTHER EXPENSES:			
CONVENTIONS AND CONFERENCE		2,000	
LEGAL FEES (ARBITRATION)		7,000	
FOIA (carry over from prior year)		10,000	
REFRESHMENTS		1,500	
COLLEGE EVENTS		1,000	
RECOGNITION/CONDOLENCES		1,500	
CHARITABLE/MEMBER SUPPORT		1,000	
SCHOLARSHIP DONATIONS		1,500	
Union organizer (80% paid by AFT Michigan)		20,000	
ISSUES EDUCATION/LABOR		1,000	
MISCELLANEOUS EXPENSE		1,000	
TOTAL OTHER EXPENSES	\$	<u>47,500</u>	
TOTAL EXPENSES:			<u>\$ 207,161</u>
NET INCOME (LOSS):			<u>\$ (361)</u>

Bank Balance \$260,924

Certificate of Deposit-\$100,000